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Economic Development



Synopsis

Nafziger explains the reasons for the recent fast growth of India, Poland, Brazil, China, and other Pacific Rim countries, and the slow, yet essential, growth for a turnaround of sub-Saharan Africa. The book is suitable for those with a background in economics principles. The fifth edition of the text, written by a scholar of developing countries, is replete with real-world examples and up-to-date information. Nafziger discusses poverty, income inequality, hunger, unemployment, the environment and carbon-dioxide emissions, and the widening gap between rich (including middle-income) and poor countries. Other new components include the rise and fall of models based on Russia, Japan, China/Taiwan/Korea and North America; randomized experiments to assess aid; an exploration of whether information technology and mobile phones can provide poor countries with a shortcut to prosperity; and a discussion of how worldwide financial crises, debt, and trade and capital markets affect developing countries.

Book Information

File Size: 7881 KB

Print Length: 863 pages

Page Numbers Source ISBN: 052176548X

Simultaneous Device Usage: Up to 4 simultaneous devices, per publisher limits

Publisher: Cambridge University Press; 5 edition (February 24, 2012)

Publication Date: February 24, 2012

Sold by: Digital Services LLC

Language: English

ASIN: B007JUKO4G

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Not Enabled

Best Sellers Rank: #258,724 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #96

in Kindle Store > Kindle eBooks > Business & Money > Economics > Development & Growth

#117 in Books > Business & Money > Economics > Income Inequality #215 in Kindle Store >

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